



D-Link Reports First Quarter 2022 Financial Results

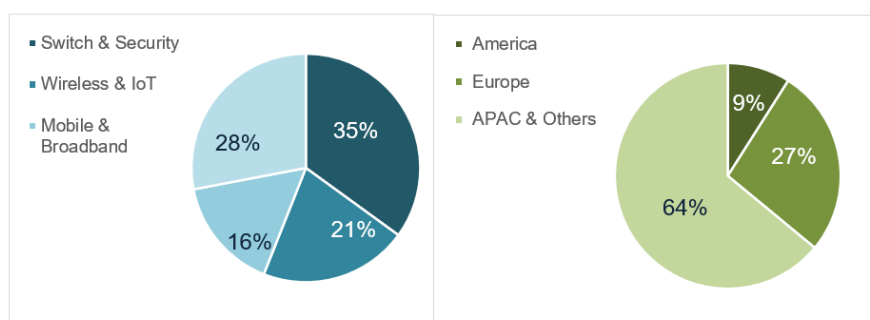
Taipei, May 3, 2022- D-Link today announced its net revenue of NT\$4,015 million for the first quarter 2022, an increase of 3.0% YoY; Gross profit was NT\$808 million, a decrease of 34.4% YoY; Operating loss which reported at NT\$82 million, decreased 162.1% YoY. D-Link's first quarter net loss was NT\$160 million, net loss attributable to owners of parent was NT\$180 million, and EPS was NT\$-0.30 per share.

With respect to 1Q22 consolidated revenue by product category, Switch & Security products accounted for 35% of sales revenue, followed by Wireless & IoT at 21%, Mobile & Broadband at 16%, and Others at 28%. From a geographic perspective, 1Q22 revenue contribution from Europe and America were 27% and 9% respectively, and from Asia Pacific & Others was 64%.

1Q22 Income Statement – QoQ / YoY Comparison:

NT\$M	Quarterly Results			YTD Results				
	1Q21	4Q21	1Q22	QoQ %	YoY %	YT 1Q21	YT 1Q22	YoY %
Net Sales	3,898	4,301	4,015	(6.6)	3.0	3,898	4,015	3.0
Gross Profit	1,232	996	808	(18.9)	(34.4)	1,232	808	(34.4)
Operating Expenses	1,100	951	890	(6.4)	(19.1)	1,100	890	(19.1)
Operating Income	132	45	(82)	(282.2)	(162.1)	132	(82)	(162.1)
Total Non-Op. Inc. (Loss)	(19)	400	(78)	(119.5)	(310.5)	(19)	(78)	(310.5)
Income Before Tax	113	445	(160)	(136.0)	(241.6)	113	(160)	(241.6)
Net Income	84	442	(160)	(136.2)	(290.5)	84	(160)	(290.5)
Non-controlling Interests	23	17	20	17.6	(13.0)	23	20	(13.0)
Net Income Attributable to Parent	61	425	(180)	(142.4)	(395.1)	61	(180)	(395.1)
EPS (NT\$)	0.09	0.71	(0.30)			0.09	(0.30)	
Outstanding shares (mn)	652	600	600			652	600	
Gross Profit % (GP %)	31.6%	23.2%	20.1%			31.6%	20.1%	
Operating Expenses % (OPEX %)	28.2%	22.1%	22.2%			28.2%	22.2%	
Operating Margin % (OPM %)	3.4%	1.0%	-2.0%			3.4%	-2.0%	
Net Income % (NI %)	1.6%	9.9%	-4.5%			1.6%	-4.5%	
Return on Equity (ROE)						0.6%	-2.0%	

1Q22 Sales Breakdown:



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